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Securities code: 7483

June 13, 2017

To our shareholders:

Masayuki Nomura
President
DOSHISHA CO., LTD.
1-5-5 Higashi-Shinsaibashi, Chuo-ku, Osaka

NOTICE OF THE 41ST ORDINARY GENERAL MEETING OF SHAREHOLDERS

You are cordially invited to attend the 41st Ordinary General Meeting of Shareholders of DOSHISHA CO., LTD. (the "Company"), which will be held as described below.

If you are unable to attend the meeting in person, you may exercise your voting rights by postal mail. Please indicate your approval or disapproval of the proposals on the enclosed voting form after reviewing the attached Reference Documents for the General Meeting of Shareholders, and return it by postal mail to reach us no later than close of business (5:30 p.m.) on Wednesday, June 28, 2017 (Japan Standard Time).

1. Date and Time: Thursday, June 29, 2017 at 10:00 a.m. (Japan Standard Time)

2. Place: DOSHISHA CO., LTD. Osaka Head Office, 11th Floor
1-5-5 Higashi-Shinsaibashi, Chuo-ku, Osaka

3. Agenda:

Matters to be reported:

- 1 Business Report and Consolidated Financial Statements for the 41st Term (from April 1, 2016 to March 31, 2017), as well as the results of audit of the Consolidated Financial Statements by the Accounting Auditor and the Audit & Supervisory Board
2. Non-Consolidated Financial Statements for the 41st Term (from April 1, 2016 to March 31, 2017)

Matters to be resolved:

- Proposal 1:** Appropriation of surplus
Proposal 2: Election of seven (7) Directors

Reference Documents for the General Meeting of Shareholders

Proposal 1: Appropriation of surplus

Having identified the appropriate return of profits to shareholders as its most important management policy, the Company has made it its basic policy to, while bearing in mind the need to maintain a proactive and stable dividend, also consider the need to maintain internal reserves to fund further business expansion and to strengthen the corporate structure so that it can respond to changes in the business environment, as well as the need for a compensation system that reflects employee performance.

Taking into account factors such as future business expansion, the Company proposes the year-end dividends for the 40th Term and other appropriation of surplus as follows:

- 1 Matters related to year-end dividends
 - (1) Type of dividend property
Cash
 - (2) Allocation of dividend property and total amount thereof
¥25 per common share of the Company
Total amount of dividends: ¥887,980,700
Note that the Company paid an interim dividend of ¥25 per share, bringing the dividend for the entire fiscal year to ¥50 per share.
 - (3) Effective date of distribution of dividends of surplus
June 30, 2017
2. Matters related to other appropriation of surplus
 - (1) Item of surplus to be increased and amount of increase thereof
General reserve: ¥2,500,000,000
 - (2) Item of surplus to be decreased and amount of decrease thereof
Retained earnings brought forward: ¥2,500,000,000

Proposal 2: Election of seven (7) Directors

The term of all seven (7) Directors expires at the conclusion of this General Meeting of Shareholders.

The Company therefore proposes that seven (7) Directors be elected.

The candidates for Directors are as follows:

No.	Name (Date of birth)	Career summary, position and responsibilities (Significant concurrent positions outside the Company)	Number of the Company's shares owned
1	Masaharu Nomura (September 18, 1946)	Jan. 1977 Established the Company Took office as President	1,039,583
		Apr. 2014 Chairman and Chief Executive Officer (present position) Significant concurrent positions outside the Company Director, Nomura Kosan YK	
<p>[Reasons for nomination as candidate for Director]</p> <p>As the founder of the company, he has led the management of the company for over 40 years since its foundation and developed the company into the distribution service group with its annual turnover exceeding ¥100 billion. The Company has nominated him as a candidate to continue serving as Director due to his achievements that prove his ability and insight as an operator.</p>			
2	Masayuki Nomura (June 3, 1972)	Jan. 1998 Joined the Company	47,500
		June 2004 Director Apr. 2006 Managing Director, General Manager of PB Division May 2006 General Manager of Second Business Division May 2007 Senior Managing Director May 2010 Representative Senior Managing Director, Officer In Charge of Investor Relations & Public Relations Apr. 2011 Representative Director and Executive Vice President, Chief Director of Sales and Officer In Charge of Investor Relations & Public Relations Apr. 2014 President and Chief Operating Officer (present position) Significant concurrent positions outside the Company President, Nomura Kosan YK Director, MS SHOJI KK	
<p>[Reasons for nomination as candidate for Director]</p> <p>He has abundant experience, achievements and insight into management, obtained through having acted in important positions since joining the Company and serving currently as the President of the Company since April 2014. The Company has nominated him as a candidate to continue serving as Director due to his ability, experience and insight, required for supervising and leading the administration of business matters.</p>			

No.	Name (Date of birth)	Career summary, position and responsibilities (Significant concurrent positions outside the Company)	Number of the Company's shares owned
3	Toneri Kimbara (August 5, 1952)	Feb. 1990 Joined the Company June 1995 Director June 2001 Managing Director Nov. 2002 Senior Managing Director Dec. 2004 Vice President, General Manager of PB Division Mar. 2005 General Manager of PB Division and Officer In Charge of Quality Assurance Apr. 2006 Chief Director of Sales and Officer In Charge of Investor Relations & Public Relations July 2006 Chief Director of Sales, Officer In Charge of Quality Assurance, Investor Relations & Public Relations Feb. 2007 Chief Director of Sales, Chief Director of Quality Assurance/Affiliated Companies Business, and Officer In Charge of Investor Relations & Public Relations Apr. 2008 Chief Director of Sales and Officer In Charge of Investor Relations & Public Relations July 2010 Chief Director of Sales Apr. 2011 Representative Director and Executive Vice President, Advisor to the President May 2013 Advisor to the President and Officer In Charge of Sales Planning June 2014 Vice Chairman and Advisor to the Chairman (present position) Significant concurrent positions outside the Company President, Victoria Well Holdings Limited President, Shanghai Comrade Trade Company Director, Life Net Co., Ltd. Director, Karinpia Co., Ltd. Director, Rainbow Warehouse (Shenzhen) Limited Director, Lianyungang Brilliant Daily Products Co., Ltd.	85,231
[Reasons for nomination as candidate for Director] The Company has nominated him as a candidate to continue serving as Director due to his abundant experience, achievements and insight into management, obtained through having acted in important positions since joining the Company and serving currently as the Vice Chairman of the Company since June 2014.			
4	Kazuhiro Niki (November 1, 1955)	Oct. 1983 Joined the Company May 1997 Eighth Business Company President Apr. 2004 Executive Officer June 2005 Director May 2006 General Manager of Third Business Division May 2007 Managing Director Apr. 2011 Director, Senior Managing Executive Officer (present position) July 2011 General Manager of the First Business Division Apr. 2017 General Manager of the First Business Division and Executive Officer In Charge of Office in Italy. (present position)	17,128
[Reasons for nomination as candidate for Director] The Company has nominated him as a candidate to continue serving as Director due to his abundant experience, achievements and insight into management, obtained through having abundant experience in sales activities of the Company since joining the Company and serving currently as the Director and Senior Managing Executive Officer of the Company since April 2011.			

No.	Name (Date of birth)	Career summary, position and responsibilities (Significant concurrent positions outside the Company)		Number of the Company's shares owned
5	Takahiro Matsumoto (August 25, 1970)	Apr. 1994	Joined Daiwa Bank, Ltd. (now Resona Bank, Limited.)	187
		Apr. 2012	Joined the Company, Director of Corporate Planning Department	
		Aug. 2013	Supervising Director of System Development Department, Director of Corporate Planning Department, and Officer In Charge of Investor Relations & Public Relations	
		June 2014	Executive Officer, Executive Officer In Charge of System Development and Supervising Director of Financial & Accounting Department, Foreign Trade Operation Department and Business Management Department	
		Apr. 2015	Supervising Director of Financial & Accounting Department, Foreign Trade Operation Department and Business Management Department	
		June 2016	Director and Executive Officer In Charge of Financial & Accounting, Foreign Trade Operation and Business Management (present position)	
[Reasons for nomination as candidate for Director] The Company has nominated him as a candidate to continue serving as Director due to his superior ability, experience and insight into management, obtained through having extensive experience in the Management Department of the Company since joining the Company and serving currently as the Director of the Company since June 2016.				
6	Outside Director Chohachi Goto (February 9, 1945)	Jan. 1972	Joined SHIMAMURA Co., Ltd.	1,948
		May 1985	Director of SHIMAMURA Co., Ltd.	
		May 1987	Managing Director of SHIMAMURA Co., Ltd.	
		May 1990	Senior Managing Director of SHIMAMURA Co., Ltd.	
		May 2009	Resigned from SHIMAMURA Co., Ltd.	
		June 2015	Director of the Company (present position)	
[Reasons for nomination as candidate for Outside Director] Based on his abundant experience obtained from the post of corporate manager for many years, the Company has nominated him as a candidate to continue serving as Outside Director with his valuable opinions and insights regarding the management of the Company, and the appropriate direction he provides for business execution. [Tenure as Outside Director] At the conclusion of this meeting, his tenure as an Outside Director of the Company will be two (2) years.				

No.	Name (Date of birth)	Career summary, position and responsibilities (Significant concurrent positions outside the Company)	Number of the Company's shares owned
7	Outside Director Noriaki Kumamoto (November 9, 1947)	<p>Apr. 1966 Appointed Police Officer with Osaka Prefectural Police</p> <p>Mar. 2001 Chief of Fuse Police Station</p> <p>Mar. 2002 Head of Criminal Administration Division, Criminal Investigation Department</p> <p>Mar. 2003 Head of Inspection Office, Police Administration Department</p> <p>Mar. 2004 Chief of Minami Police Station</p> <p>Mar. 2005 Head of Osaka City Police Department and Head of Organized Crime Division, Osaka Prefectural Police</p> <p>Jan. 2006 Head of Criminal Investigation Department, Osaka Prefectural Police Headquarters</p> <p>Mar. 2008 Resigned as Police Officer with Osaka Prefectural Police</p> <p>Apr. 2008 Head of Osaka Office of the Japan Safe Driving Center</p> <p>Mar. 2010 Resigned as Head of Osaka Office of the Japan Safe Driving Center</p> <p>June 2015 Director of the Company (present position)</p>	2,927
<p>[Reasons for nomination as candidate for Outside Director] Based on his extensive experience obtained through serving as Head of the Criminal Investigation Department at Osaka Prefectural Police Headquarters and Head of the Organized Crime Division, he is always in a position to provide valuable opinions and insights regarding the management of the Company as well as appropriate direction for business execution.</p> <p>The Company has nominated him as a candidate to continue serving as Outside Director, because the Company has judged that, based on his extensive experience at the police, he can properly perform the duties of an Outside Director, nevertheless he has no direct experience of managing any private enterprises.</p> <p>[Tenure as Outside Director] At the conclusion of this meeting, his tenure as an Outside Director of the Company will be two (2) years.</p>			

- Notes:
1. The Company engages in transactions such as nonlife insurance operations outsourcing with Nomura Kosan YK, the company where candidate for Director Masayuki Nomura serves as President.
 2. The Company engages in transactions such as goods procurement with Victoria Well Holdings Limited, the company where candidate for Director Toneri Kimbara serves as President.
 3. There is no special interest between any of the other candidates and the Company.
 4. The Company has designated Chohachi Goto and Noriaki Kumamoto as Independent Officers in accordance with the rules of the Tokyo Stock Exchange, and has registered them as such at the exchange.
 5. Chohachi Goto and Noriaki Kumamoto are candidates for Outside Director. Pursuant to Article 427 Paragraph 1 of the Companies Act, the Company has concluded a limited liability agreements with them to limit their liability, provided that they have acted in good faith and without gross negligence, to the extent defined by the laws and regulations. If both their appointments are approved, the Company plans to retain this limited liability agreements with both of them.