

May 12, 2026

Summary of Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (Under Japanese GAAP)

Company name: DOSHISHA CO.,LTD.
 Listing: Tokyo Stock Exchange
 Securities code: 7483
 URL: <https://www.doshisha.co.jp>
 Representative: Masayuki Nomura, President,CEO and COO
 Inquiries: Takahiro Matsumoto, Director and Managing Executive Officer (Officer in charge of Finance and Accounting, Trade Operations)
 Telephone: +81-6-6121-5669
 Scheduled date of annual general meeting of shareholders: June 26, 2026
 Scheduled date to commence dividend payments: June 29, 2026
 Scheduled date to file annual securities report: June 25, 2026
 Preparation of supplementary material on financial results: None
 Holding of financial results briefing: Yes (for institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

Fiscal year ended	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2026	120,533	5.8	11,933	32.7	12,367	32.3	8,643	34.9
March 31, 2025	113,939	7.7	8,995	13.5	9,348	11.1	6,409	10.8

Note: Comprehensive income For the fiscal year ended March 31, 2026: ¥9,343 million [47.5%]
 For the fiscal year ended March 31, 2025: ¥6,332 million [(9.6)%]

Fiscal year ended	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
	Yen	Yen	%	%	%
March 31, 2026	243.86	241.85	9.5	11.6	9.9
March 31, 2025	185.25	183.35	7.5	9.1	7.9

(2) Consolidated financial position

As of	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
March 31, 2026	110,644	96,550	85.7	2,642.75
March 31, 2025	102,066	89,239	85.8	2,495.53

Reference: Equity
 As of March 31, 2026: ¥94,799 million
 As of March 31, 2025: ¥87,541 million

(3) Consolidated cash flows

Fiscal year ended	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2026	10,989	(18,356)	(2,139)	35,418
March 31, 2025	7,468	(8,727)	(8,124)	44,817

2. Cash dividends

Fiscal year ended	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
March 31, 2025	-	40.00	-	45.00	85.00	2,968	45.9	3.5
March 31, 2026	-	50.00	-	60.00	110.00	3,925	45.1	4.3
March 31, 2027 (Forecast)		50.00		60.00	110.00		46.2	

Note: For details on dividends per share in the fiscal year ending March 31, 2026, please refer to the "Notice Regarding Dividends of Surplus (Increase in Dividend)" announced today (May 12, 2026).

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2026	61,800	4.8	5,600	(8.9)	5,700	(9.7)	3,900	(9.5)	108.72
Fiscal year ending March 31, 2027	129,000	7.0	12,200	2.2	12,500	1.1	8,550	(1.1)	238.35

* Notes

(1) Significant changes in the scope of consolidation during the period: Yes

Newly included: 1 company (SUN AD SYSTEM Co., Ltd.)

Excluded: 1 company (RAINBOW WAREHOUSE (SHENZHEN) LIMITED)

(2) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2026	37,375,636 shares
As of March 31, 2025	37,375,636 shares

(ii) Number of treasury shares at the end of the period

As of March 31, 2026	1,504,308 shares
As of March 31, 2025	2,296,426 shares

(iii) Average number of shares outstanding during the period

Fiscal year ended March 31, 2026	35,443,123 shares
Fiscal year ended March 31, 2025	34,599,564 shares

[Reference] Overview of non-consolidated financial results

1. Non-consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(1) Non-consolidated operating results

(Percentages indicate year-on-year changes.)

Fiscal year ended	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2026	112,024	6.9	10,969	36.7	12,109	41.1	8,757	45.7
March 31, 2025	104,840	8.9	8,026	17.9	8,583	16.6	6,010	15.4

Fiscal year ended	Basic earnings per share	Diluted earnings per share
	Yen	Yen
March 31, 2026	247.07	245.03
March 31, 2025	173.72	171.94

(2) Non-consolidated financial position

As of	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
March 31, 2026	101,904	89,040	87.3	2,481.26
March 31, 2025	93,481	82,001	87.5	2,332.46

Reference: Equity

As of March 31, 2026: ¥89,006 million

As of March 31, 2025: ¥81,820 million

2. Non-consolidated earnings forecast for the fiscal year ending March 31, 2027 (April 1, 2026 ~ March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Ordinary profit		Profit		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2026	57,000	3.6	5,500	(3.7)	3,750	(4.8)	104.54
Fiscal year ending March 31, 2027	119,000	6.2	11,600	(4.2)	7,950	(9.2)	221.63

* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

(Cautions on forward-looking statements, etc.)

Forward-looking statements, such as earnings forecasts, contained in this material include forecasts based on forward-looking assumptions and plans as of the date of this release, and actual results may differ significantly from the forecasts due to risks and unstable factors related to economic and industry trends, price competition, fluctuations in exchange rates, and other factors.

Information on consolidated earnings forecasts can be found in "1. Please refer to "Summary of Business Results (4) Future Outlook".

Consolidated balance sheet

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
Assets		
Current assets		
Cash and deposits	54,817	63,470
Notes receivable - trade	349	7
Accounts receivable - trade	14,845	14,493
Electronically recorded monetary claims - operating	1,417	1,312
Merchandise and finished goods	8,469	8,909
Short-term loans receivable	0	3
Other	766	947
Allowance for doubtful accounts	(1)	(1)
Total current assets	80,665	89,141
Non-current assets		
Property, plant and equipment		
Buildings and structures	13,698	13,878
Accumulated depreciation	(6,361)	(6,723)
Buildings and structures, net	7,337	7,155
Land	9,385	9,385
Leased assets	1,167	1,296
Accumulated depreciation	(779)	(882)
Leased assets, net	388	414
Other	1,614	1,662
Accumulated depreciation	(1,391)	(1,455)
Other, net	223	207
Total property, plant and equipment	17,334	17,162
Intangible assets		
Leased assets	10	107
Other	298	326
Total intangible assets	309	433
Investments and other assets		
Investment securities	2,404	2,577
Long-term loans receivable	1	1
Deferred tax assets	247	65
Other	1,115	1,272
Allowance for doubtful accounts	(11)	(10)
Total investments and other assets	3,757	3,906
Total non-current assets	21,401	21,503
Total assets	102,066	110,644

	As of March 31, 2025	As of March 31, 2026
Liabilities		
Current liabilities		
Accounts payable - trade	6,516	7,095
Lease liabilities	98	125
Income taxes payable	1,824	2,347
Provision for bonuses for directors (and other officers)	63	124
Provision for bonuses	5	111
Other	3,360	3,319
Total current liabilities	11,868	13,123
Non-current liabilities		
Lease liabilities	300	396
Retirement benefit liability	587	500
Asset retirement obligations	10	10
Deferred tax liabilities	0	1
Other	60	60
Total non-current liabilities	959	970
Total liabilities	12,827	14,093
Net assets		
Shareholders' equity		
Share capital	4,993	4,993
Capital surplus	6,531	6,748
Retained earnings	78,661	83,953
Treasury shares	(3,625)	(2,375)
Total shareholders' equity	86,560	93,319
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	476	687
Deferred gains or losses on hedges	27	160
Foreign currency translation adjustment	421	528
Remeasurements of defined benefit plans	53	103
Total accumulated other comprehensive income	980	1,479
Share acquisition rights	180	33
Non-controlling interests	1,517	1,717
Total net assets	89,239	96,550
Total liabilities and net assets	102,066	110,644

Consolidated statement of income

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Net sales	113,939	120,533
Cost of sales	81,971	84,334
Gross profit	31,968	36,198
Selling, general and administrative expenses	22,972	24,265
Operating profit	8,995	11,933
Non-operating income		
Interest and dividend income	228	279
Gain on adjustment of accounts payable	10	3
Foreign exchange gains	-	34
Operations consignment fee of subsidiaries and affiliates	5	6
Subsidy income	6	30
Sponsorship money income	68	39
Compensation income	52	0
Other	96	69
Total non-operating income	467	463
Non-operating expenses		
Interest expenses	1	0
Commission expenses	4	5
Foreign exchange losses	44	-
Compensation expenses	50	9
Other	14	13
Total non-operating expenses	114	28
Ordinary profit	9,348	12,367
Extraordinary income		
Gain on sale of shares of subsidiaries and associates	6	2
Gain on liquidation of subsidiaries and associates	-	1
Gain on sale of investment securities	103	-
Total extraordinary income	110	4
Extraordinary losses		
Loss on valuation of investment securities	100	-
Total extraordinary losses	100	-
Profit before income taxes	9,359	12,371
Income taxes - current	2,950	3,652
Income taxes - deferred	(71)	9
Total income taxes	2,878	3,662
Profit	6,480	8,709
Profit attributable to non-controlling interests	70	66
Profit attributable to owners of parent	6,409	8,643

Consolidated statement of comprehensive income

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Profit	6,480	8,709
Other comprehensive income		
Valuation difference on available-for-sale securities	(59)	210
Deferred gains or losses on hedges	(119)	132
Foreign currency translation adjustment	3	241
Remeasurements of defined benefit plans, net of tax	27	49
Total other comprehensive income	(147)	633
Comprehensive income	6,332	9,343
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	6,275	9,142
Comprehensive income attributable to non-controlling interests	57	200

Consolidated statement of changes in equity

Fiscal year ended March 31, 2025

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	4,993	6,273	75,008	(5,105)	81,169
Changes during period					
Dividends of surplus			(2,755)		(2,755)
Profit attributable to owners of parent			6,409		6,409
Purchase of treasury shares				(0)	(0)
Disposal of treasury shares		257		1,480	1,737
Net changes in items other than shareholders' equity					
Total changes during period	-	257	3,653	1,480	5,391
Balance at end of period	4,993	6,531	78,661	(3,625)	86,560

	Accumulated other comprehensive income					Share acquisition rights	Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
Balance at beginning of period	536	146	404	26	1,114	309	1,690	84,284
Changes during period								
Dividends of surplus								(2,755)
Profit attributable to owners of parent								6,409
Purchase of treasury shares								(0)
Disposal of treasury shares								1,737
Net changes in items other than shareholders' equity	(59)	(119)	17	27	(134)	(128)	(173)	(436)
Total changes during period	(59)	(119)	17	27	(134)	(128)	(173)	4,955
Balance at end of period	476	27	421	53	980	180	1,517	89,239

Consolidated statement of changes in equity

Fiscal year ended March 31, 2026

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	4,993	6,531	78,661	(3,625)	86,560
Changes during period					
Dividends of surplus			(3,351)		(3,351)
Profit attributable to owners of parent			8,643		8,643
Purchase of treasury shares				(0)	(0)
Disposal of treasury shares		217		1,250	1,467
Net changes in items other than shareholders' equity					
Total changes during period	-	217	5,291	1,249	6,758
Balance at end of period	4,993	6,748	83,953	(2,375)	93,319

	Accumulated other comprehensive income					Share acquisition rights	Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
Balance at beginning of period	476	27	421	53	980	180	1,517	89,239
Changes during period								
Dividends of surplus								(3,351)
Profit attributable to owners of parent								8,643
Purchase of treasury shares								(0)
Disposal of treasury shares								1,467
Net changes in items other than shareholders' equity	210	132	106	49	499	(146)	200	553
Total changes during period	210	132	106	49	499	(146)	200	7,311
Balance at end of period	687	160	528	103	1,479	33	1,717	96,550

Consolidated statement of cash flows

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Cash flows from operating activities		
Profit before income taxes	9,359	12,371
Depreciation	696	621
Increase (decrease) in provision for bonuses for directors (and other officers)	5	60
Increase (decrease) in provision for bonuses	(6)	106
Increase (decrease) in allowance for doubtful accounts	6	(1)
Increase (decrease) in retirement benefit liability	(13)	(14)
Share-based payment expenses	43	-
Subsidy income	(6)	(30)
Interest and dividend income	(228)	(279)
Interest expenses	1	0
Compensation expenses	-	9
Loss (gain) on sale of shares of subsidiaries and associates	(6)	(2)
Loss (gain) on liquidation of subsidiaries and associates	-	(1)
Loss (gain) on sale of investment securities	(103)	(0)
Loss (gain) on valuation of investment securities	100	-
Decrease (increase) in trade receivables	(1,145)	883
Decrease (increase) in inventories	418	(383)
Increase (decrease) in trade payables	31	529
Increase (decrease) in accrued consumption taxes	341	(19)
Decrease (increase) in other current assets	62	(5)
Increase (decrease) in other current liabilities	196	59
Other, net	3	1
Subtotal	9,756	13,906
Interest and dividends received	222	217
Interest paid	(2)	(0)
Income taxes paid	(2,513)	(3,155)
Subsidies received	6	30
Payments Compensation expenses	-	(9)
Net cash provided by (used in) operating activities	7,468	10,989

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Cash flows from investing activities		
Payments into time deposits	(10,000)	(18,003)
Proceeds from withdrawal of time deposits	1,000	-
Purchase of property, plant and equipment	(50)	(114)
Proceeds from sale of property, plant and equipment	-	4
Purchase of intangible assets	(66)	(19)
Purchase of investment securities	(23)	(22)
Proceeds from sale of investment securities	228	0
Purchase of shares of subsidiaries and associates	-	(1)
Proceeds from liquidation of subsidiaries and associates	-	170
Purchase of shares of subsidiaries resulting in change in scope of consolidation	-	(217)
Proceeds from sale of shares of subsidiaries resulting in change in scope of consolidation	188	2
Loan advances	(2)	(4)
Proceeds from collection of loans receivable	5	1
Other payments	(8)	(157)
Other proceeds	0	2
Net cash provided by (used in) investing activities	(8,727)	(18,356)
Cash flows from financing activities		
Repayments of long-term borrowings	(6,600)	-
Proceeds from exercise of employee share options	1,565	1,321
Purchase of treasury shares	(0)	(0)
Repayments of lease liabilities	(103)	(109)
Dividends paid	(2,755)	(3,350)
Dividends paid to non-controlling interests	(230)	-
Net cash provided by (used in) financing activities	(8,124)	(2,139)
Effect of exchange rate change on cash and cash equivalents	13	107
Net increase (decrease) in cash and cash equivalents	(9,369)	(9,399)
Cash and cash equivalents at beginning of period	54,187	44,817
Cash and cash equivalents at end of period	44,817	35,418

Balance sheet

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
Assets		
Current assets		
Cash and deposits	50,046	58,116
Notes receivable - trade	210	7
Electronically recorded monetary claims - operating	1,179	1,256
Accounts receivable - trade	13,730	13,498
Merchandise and finished goods	7,630	7,924
Advance payments to suppliers	404	280
Prepaid expenses	69	222
Other	278	1,177
Allowance for doubtful accounts	(1)	(1)
Total current assets	73,548	82,481
Non-current assets		
Property, plant and equipment		
Buildings	6,173	5,932
Structures	156	138
Machinery and equipment	47	65
Vehicles	0	0
Tools, furniture and fixtures	50	28
Land	6,601	6,601
Leased assets	306	323
Total property, plant and equipment	13,336	13,089
Intangible assets		
Leasehold interests in land	14	14
Trademark right	4	2
Software	234	177
Leased assets	8	105
Other	7	7
Total intangible assets	268	308
Investments and other assets		
Investment securities	1,979	2,308
Shares of subsidiaries and associates	1,664	2,046
Long-term loans receivable from employees	1	1
Long-term loans receivable from subsidiaries and associates	1,351	494
Distressed receivables	10	9
Long-term prepaid expenses	2	1
Deferred tax assets	248	86
Other	1,079	1,087
Allowance for doubtful accounts	(11)	(10)
Total investments and other assets	6,327	6,025
Total non-current assets	19,932	19,422
Total assets	93,481	101,904

	As of March 31, 2025	As of March 31, 2026
Liabilities		
Current liabilities		
Accounts payable - trade	5,637	6,178
Lease liabilities	77	105
Accounts payable - other	2,158	2,234
Accrued expenses	291	328
Income taxes payable	1,688	2,142
Advances received	59	130
Deposits received	60	92
Unearned revenue	13	14
Provision for bonuses for directors (and other officers)	61	118
Provision for bonuses	-	86
Other	491	421
Total current liabilities	10,539	11,852
Non-current liabilities		
Lease liabilities	237	323
Provision for retirement benefits	631	616
Asset retirement obligations	10	10
Other	60	60
Total non-current liabilities	940	1,011
Total liabilities	11,479	12,864
Net assets		
Shareholders' equity		
Share capital	4,993	4,993
Capital surplus		
Legal capital surplus	5,994	5,994
Other capital surplus	536	753
Total capital surplus	6,531	6,748
Retained earnings		
Legal retained earnings	166	166
Other retained earnings		
Reserve for tax purpose reduction entry	11	10
General reserve	62,600	66,100
Retained earnings brought forward	10,627	12,533
Total retained earnings	73,404	78,809
Treasury shares	(3,625)	(2,375)
Total shareholders' equity	81,303	88,175
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	473	684
Deferred gains or losses on hedges	43	146
Total valuation and translation adjustments	517	830
Share acquisition rights	180	33
Total net assets	82,001	89,040
Total liabilities and net assets	93,481	101,904

Statement of income

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Net sales	104,840	112,024
Cost of sales		
Beginning merchandise inventory	8,120	7,630
Cost of purchased goods	74,599	78,215
Total	82,719	85,846
Ending merchandise inventory	7,630	7,924
Cost of goods sold	75,088	77,922
Gross profit	29,751	34,101
Selling, general and administrative expenses	21,724	23,132
Operating profit	8,026	10,969
Non-operating income		
Interest income	39	162
Dividend income	371	859
Gain on adjustment of accounts payable	10	3
Operations consignment fee of subsidiaries and affiliates	20	21
Foreign exchange gains	-	1
Subsidy income	3	1
Sponsorship money income	68	39
Compensation income	47	0
Other	62	73
Total non-operating income	624	1,164
Non-operating expenses		
Interest expenses	1	0
Commission expenses	4	5
Foreign exchange losses	1	-
Compensation expenses	50	9
Other	10	8
Total non-operating expenses	67	24
Ordinary profit	8,583	12,109
Extraordinary income		
Gain on sale of investment securities	103	-
Total extraordinary income	103	-
Extraordinary losses		
Loss on valuation of investment securities	100	-
Total extraordinary losses	100	-
Profit before income taxes	8,587	12,109
Income taxes - current	2,652	3,335
Income taxes - deferred	(75)	17
Total income taxes	2,577	3,352
Profit	6,010	8,757

Statement of changes in equity

Fiscal year ended March 31, 2025

(Millions of yen)

	Shareholders' equity										
	Share capital	Capital surplus			Legal retained earnings	Retained earnings				Treasury shares	Total shareholders' equity
		Legal capital surplus	Other capital surplus	Total capital surplus		Other retained earnings			Total retained earnings		
						Reserve for tax purpose reduction entry	General reserve	Retained earnings brought forward			
Balance at beginning of period	4,993	5,994	279	6,273	166	12	59,600	10,371	70,149	(5,105)	76,311
Changes during period											
Dividends of surplus								(2,755)	(2,755)		(2,755)
Reversal of reserve for tax purpose reduction entry						(1)		1	-		-
Provision of general reserve							3,000	(3,000)	-		-
Profit								6,010	6,010		6,010
Purchase of treasury shares										(0)	(0)
Disposal of treasury shares			257	257						1,480	1,737
Net changes in items other than shareholders' equity											
Total changes during period	-	-	257	257	-	(1)	3,000	255	3,254	1,480	4,992
Balance at end of period	4,993	5,994	536	6,531	166	11	62,600	10,627	73,404	(3,625)	81,303

	Accumulated other comprehensive income			Share acquisition rights	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Total valuation and translation adjustments		
Balance at beginning of period	534	124	659	309	77,279
Changes during period					
Dividends of surplus					(2,755)
Reversal of reserve for tax purpose reduction entry					-
Provision of general reserve					-
Profit					6,010
Purchase of treasury shares					(0)
Disposal of treasury shares					1,737
Net changes in items other than shareholders' equity	(60)	(80)	(141)	(128)	(270)
Total changes during period	(60)	(80)	(141)	(128)	4,721
Balance at end of period	473	43	517	180	82,001

Statement of changes in equity

Fiscal year ended March 31, 2026

(Millions of yen)

	Shareholders' equity										
	Share capital	Capital surplus			Legal retained earnings	Retained earnings				Treasury shares	Total shareholders' equity
		Legal capital surplus	Other capital surplus	Total capital surplus		Other retained earnings			Total retained earnings		
						Reserve for tax purpose reduction entry	General reserve	Retained earnings brought forward			
Balance at beginning of period	4,993	5,994	536	6,531	166	11	62,600	10,627	73,404	(3,625)	81,303
Changes during period											
Dividends of surplus								(3,351)	(3,351)		(3,351)
Reversal of reserve for tax purpose reduction entry						(0)		0	-		-
Provision of general reserve							3,500	(3,500)	-		-
Profit								8,757	8,757		8,757
Purchase of treasury shares										(0)	(0)
Disposal of treasury shares			217	217						1,250	1,467
Net changes in items other than shareholders' equity											
Total changes during period	-	-	217	217	-	(0)	3,500	1,906	5,405	1,249	6,872
Balance at end of period	4,993	5,994	753	6,748	166	10	66,100	12,533	78,809	(2,375)	88,175

	Accumulated other comprehensive income			Share acquisition rights	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Total valuation and translation adjustments		
Balance at beginning of period	473	43	517	180	82,001
Changes during period					
Dividends of surplus					(3,351)
Reversal of reserve for tax purpose reduction entry					-
Provision of general reserve					-
Profit					8,757
Purchase of treasury shares					(0)
Disposal of treasury shares					1,467
Net changes in items other than shareholders' equity	210	102	313	(146)	166
Total changes during period	210	102	313	(146)	7,038
Balance at end of period	684	146	830	33	89,040

(Notes on segment information, etc.)

Segment Information

1. Overview of Reporting Segments

The Company's reporting segments are those of the Company's constituent units for which segregated financial information is available and is subject to periodic review by the Board of Directors in order to determine the allocation of management resources and evaluate performance.

The Company is comprised of segments by function, and aggregates multiple business segments that are generally similar in economic characteristics, products, and other factors, and has two reporting segments: "Development-oriented business model" and "Wholesale business model."

The "development-oriented business model" is a "manufacturer-functional" business that handles everything from product planning to development and sales in-house, and includes home appliances, household goods, daily miscellaneous goods, storage-related products, clothing, food and alcoholic beverages.

The "wholesale business model" is a business with a "procurement and processing function" that purchases and sells products from domestic and overseas manufacturers, and is broadly divided into overseas "famous brand products" centered on watches and bags, and "NB processed products" centered on the company's original assorted gifts.

2. Method of calculating the amount of sales, profit or loss, assets, and other items for each reporting segment

The method of accounting for the reported business segments is generally the same as described in the "Fundamental Important Matters for the Preparation of Consolidated Financial Statements".

Profit in the reporting segment is a figure based on operating income.

Internal sales and transfers between segments are based on prevailing market prices.

3. Information on the amount of sales, profits or losses, assets, and other items for each reported segment, as well as information on the breakdown of revenue.

The previous fiscal year (April 1, 2024 to March 31, 2025)

(Millions of yen)

	Reportable segments			Other (Note) 1	Total	Adjustment amount (Note) 2, 3, 4	Amount recorded in consolidated financial statements (Note)5
	Development-oriented business model	Wholesale business model	Total				
Sales							
Revenue generated from customer contracts	63,701	47,034	110,735	3,048	113,784	-	113,784
Other Earnings	-	-	-	155	155	-	155
Revenues from external customers	63,701	47,034	110,735	3,204	113,939	-	113,939
Transactions with other segments	-	-	-	8,170	8,170	(8,170)	-
Total	63,701	47,034	110,735	11,374	122,110	(8,170)	113,939
Segment Profit	5,492	3,618	9,111	475	9,586	(590)	8,995
Segment Assets	16,948	8,553	25,502	7,988	33,490	68,576	102,066
Other items							
Depreciation	4	-	4	153	157	538	696

Note: 1. The "Other" category refers to business segments that are not included in the reporting segments, such as real estate business and logistics

This includes businesses, nursing care and welfare businesses, PS businesses, and overseas subsidiaries.

2. Segment profit adjustment of (590) million yen includes the elimination of inter-segment transactions of 148 million yen, the company-wide expenses of (390) million yen that have not been allocated to each reporting segment, and the amount of other adjustments of (348) million yen. Corporate expenses are primarily general and administrative expenses that are not attributable to the Reporting segment.

3. Segment asset adjustments of ¥68,576 million include inter-segment receivables and debt set-offs minus ¥(2,120) million, ¥69,848 million of company-wide assets not allocated to each reporting segment, and ¥848 million of other adjustments.

4. The 538 million yen adjustment for depreciation and amortization is a company-wide expense that has not been allocated to each reporting segment.

5. Segment profit is adjusted to operating income in the consolidated statements of income.

The current fiscal year (April 1, 2025 to March 31, 2026)

(Millions of yen)

	Reportable segments			Other (Note) 1	Total	Adjustment amount (Note) 2, 3, 4	Amount recorded in consolidated financial statements (Note)5
	Development-oriented business model	Wholesale business model	Total				
Sales							
Revenue generated from customer contracts	69,808	47,818	117,626	2,753	120,379	-	120,379
Other Earnings	-	-	-	153	153	-	153
Revenues from external customers	69,808	47,818	117,626	2,906	120,533	-	120,533
Transactions with other segments	-	-	-	8,270	8,270	(8,270)	-
Total	69,808	47,818	117,626	11,177	128,803	(8,270)	120,533
Segment Profit	8,136	3,925	12,061	662	12,724	(791)	11,933
Segment Assets	17,146	8,198	25,345	8,556	33,902	76,742	110,644
Other items							
Depreciation	4	-	4	150	154	466	621

Note: 1. The "Other" category refers to business segments that are not included in the reporting segments, such as real estate business and logistics

This includes businesses, nursing care and welfare businesses, PS businesses, and overseas subsidiaries.

2. Segment profit adjustment of (791) million yen includes the elimination of 88 million yen of inter-segment transactions, (370) million yen of company-wide expenses not allocated to each reporting segment, and (509) million yen of other adjustments. Corporate expenses are primarily general and administrative expenses that are not attributable to the Reporting segment.

3. Segment asset adjustments of ¥76,742 million include inter-segment receivables and debt set-offs of ¥(2,088) million, ¥77,619 million of company-wide assets not allocated to each reporting segment, and ¥1,211 million of other adjustments.

4. The adjustment for depreciation and amortization of ¥466 million is a company-wide expense that has not been allocated to each reporting segment.

5. Segment profit is adjusted to operating income in the consolidated statements of income.

Related Information

The previous fiscal year (April 1, 2024 to March 31, 2025)

1. Product and Service Information

The same content is described in the segment information, so it is omitted.

2. Regional Information

(1) Net sales

Since sales to external customers in Japan exceed 90% of sales in the consolidated statements of income, the description is omitted.

(2) Property, plant and equipment

The amount of property, plant and equipment located in Japan exceeds 90% of the amount of property, plant and equipment on the consolidated balance sheet, so the description is omitted.

3. Information per main customer

(Millions of yen)

Name or surname of the customer	Sales	Relevant Segment Names
Daiso Industries Co., Ltd.	12,160	Development-oriented business model

The current fiscal year (April 1, 2025 to March 31, 2026)

1. Product and Service Information

The same content is described in the segment information, so it is omitted.

2. Regional Information

(1) Net sales

Since sales to external customers in Japan exceed 90% of sales in the consolidated statements of income, the description is omitted.

(2) Property, plant and equipment

The amount of property, plant and equipment located in Japan exceeds 90% of the amount of property, plant and equipment on the consolidated balance sheet, so the description is omitted.

3. Information per main customer

(Millions of yen)

Name or surname of the customer	Sales	Relevant Segment Names
Daiso Industries Co., Ltd.	13,088	Development-oriented business model

Information on impairment losses on fixed assets by reporting segment

Not applicable.

Information on amortization and unamortized balances of goodwill by reporting segment

Not applicable.

Information on Negative Goodwill Accrual Gains by Reporting Segment

Not applicable.