October 31, 2025

To whom it may concern:

Company name:	DOSHISHA CO., LTD.
Name of representative:	Masayuki Nomura, President and Representative Director
Securities Code:	7483 (Prime Market of the Tokyo Stock Exchange)
Contact:	Nobushige Koyanagi,Director and Managing Executive Officer (TEL:+81-6-6121-5666)

Notice Regarding Differences between Forecast and Actual Results for the Six Months Ended September 30, 2025, and Revision to Full-Year Earnings Forecast

DOSHISHA CO., LTD. (the "Company") hereby announces that differences have arisen between the forecast of financial results for the six months ended March 31, 2026 (from April 1, 2025 to March 31, 2026), which was announced on May 9, 2025, and the actual results for the same period announced today.
In addition, the Company has revised its full-year earnings forecast as set forth below.

Details are as follows:

1. Differences between Forecast and Actual Results for the Six Months Ended September 30, 2025

(Fiscal Year Ending March 31, 2026; from April 1, 2025 to September 30, 2025)

(1) Consolidated Basis

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
Previous Forecast (A)	Millions of yen 58,300	Millions of yen 4,700	Millions of yen 4,800	Millions of yen 3,200	Yen 91.22
Actual Results (B)	58,982	6,143	6,311	4,309	122.15
Difference (B-A)	682	1,443	1,511	1,109	—
Percentage Change (%)	1.2	30.7	31.5	34.7	—
(Reference) 1H FY03/2025 Results	54,508	4,182	4,322	2,884	84.01

(2) Non-consolidated Basis

	Net sales	Ordinary profit	Profit	Basic earnings per share
Previous Forecast (A)	Millions of yen 53,600	Millions of yen 4,300	Millions of yen 2,950	Yen 84.10
Actual Results (B)	55,038	5,710	3,938	111.65
Difference (B-A)	1,438	1,410	988	—
Percentage Change (%)	2.7	32.8	33.5	—
(Reference) 1H FY03/2025 Results	50,112	3,753	2,564	74.70

(3) Reasons for Differences between Forecast and Actual Results for the Six Months Ended September 30, 2025

For the six months ended September 30, 2025, the Company's performance exceeded expectations, mainly driven by growth in its Product Development Model Business. Sales of the "Gorilla's High Power" series of health appliances remained strong.
In the household products category, sales grew for highly distinctive products aimed at becoming the No.1 brand in niche markets, such as the Company's first frying pan series under the U.S. kitchenware brand "CORELLE" and the new lightweight frying pan "Gorilla no Hitotsumami" −a spin-off project from the "Gorilla's High Power" series.
In the AV and lighting-related category, sales of products such as "ORION-brand" smart TVs increased, and in the food and liquor-related category, sales of private-label products for retailers, confectioneries, and goods for 100-Yen Shops also progressed steadily.

As a result, both Consolidated and Non-consolidated net sales and all profit categories exceeded the Company's initial forecasts.

2. Revision to Full-Year Earnings Forecast for the Fiscal Year Ending March 31, 2026

(From April 1, 2025 to March 31, 2026)

(1) Consolidated Basis

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
Previous Forecast (A)	Millions of yen 120,000	Millions of yen 9,800	Millions of yen 10,000	Millions of yen 6,700	Yen 191.00
Revised Forecast (B)	120,000	10,800	11,100	7,600	214.90
Difference (B-A)	—	1,000	1,100	900	—
Percentage Change (%)	—	10.2	11.0	13.4	—
(Reference) FY03/2025 Results	113,939	8,995	9,348	6,409	185.25

(2) Non-consolidated Basis

	Net sales	Ordinary profit	Profit	Basic earnings per share
Previous Forecast (A)	Millions of yen 110,000	Millions of yen 9,000	Millions of yen 6,250	Yen 178.17
Revised Forecast (B)	111,000	10,100	7,000	197.93
Difference (B-A)	1,000	1,100	750	—
Percentage Change (%)	0.9	12.2	12.0	—
(Reference) FY03/2025 Results	104,840	8,583	6,010	173.72

3. Reasons for the Revision to the Full-Year Earnings Forecast

For the fiscal year ending March 31, 2026, the Company has decided to maintain its previous forecast for net sales, as it is necessary to carefully assess market trends and changes in external conditions from the third quarter onward.

On the other hand, based on the solid performance up to the six months ended September 30, 2025, operating profit, ordinary profit, and profit attributable to owners of parent are now expected to exceed the previous forecast. Accordingly, the Company has revised its full-year earnings forecast for the fiscal year ending March 31, 2026 as stated above.

In addition, the Company has also revised the quantitative target for the final fiscal year (the fiscal year ending March 31, 2026) under the “Doshisha Group Medium-Term Business Plan” announced on May 9, 2024, with consolidated ordinary profit revised from 10,000 million yen to 11,100 million yen as stated above.

(Note)
The above forecasts are based on information available to the Company as of the date of this announcement and on certain assumptions deemed reasonable.
Accordingly, actual results may differ materially from these forecasts due to various factors.

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

End of Document