

May 9, 2025

To whom it may concern:

Company name: DOSHISHA CO., LTD.
Name of representative: Masayuki Nomura, President
and Representative Director
Securities Code: 7483 (Prime Market of
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Notice Regarding the Revision of the Basic Policy on Dividends

DOSHISHA CO., LTD. (the “Company”) hereby announces that, at the meeting of its Board of Directors held on May 9, 2025, it resolved to revise its basic policy on dividends as outlined below.

1. Reason for the Revision

The Company regards the return of profits to shareholders as one of its top management priorities.

Believing that it is important to further enhance shareholder returns through the sustainable growth of its business, the Company has revised its basic policy on dividends in order to clearly reflect its commitment to strengthening shareholder returns, with a focus on implementing continuous and stable dividend payments.

The revised policy introduces a quantitative target, namely striving to maintain a dividend payout ratio of approximately 50%.

2. Details of the Revision

[Before the Revision]

The Group has positioned the appropriate return of profits to shareholders as its most important management policy.

It has aimed to continuously and proactively maintain stable dividends, while also implementing treasury share repurchases based on market conditions and capital efficiency.

In addition, it has taken into consideration employee performance-based compensation, and has sought to strengthen its corporate structure to adapt to changes in the business environment, while also maintaining sufficient internal reserves to support future business development.

Going forward, the Group will continue to strive to strengthen its management foundation by improving business performance and enhancing its financial base, in order to meet the expectations of its shareholders.

[After the Revision]

The Group continues to position the appropriate return of profits to shareholders as its most important management policy.

While taking a comprehensive view of factors such as annual business performance, the business environment, enhancement of the management base, and internal reserves for future business development, the Group will strive to return profits based on a target dividend payout ratio of approximately 50%.

In addition, the Group will consider repurchasing treasury shares as appropriate, based on market conditions and capital efficiency.

Through this approach, the Group aims to maintain stable and proactive dividends, and to ensure sustained and reliable returns to its shareholders.

3. Effective Date

The revised policy will be applied from the fiscal year ending March 31, 2026.

(Reference) Dividend Forecast for the Fiscal Year Ending March 31, 2026

In light of the above revision to the basic policy on dividends, the Company's forecast for dividends per share for the fiscal year ending March 31, 2026, is as follows:

Annual Dividends per Share

Fiscal Year Record Date	Dividend		
	Interim Dividend (September 30, 2025)	Year-End Dividend (March 31, 2026)	Total Annual Dividend
Forecast for FY2026	¥50.00	¥50.00	¥100.00
Actual for FY2025	¥40.00	¥45.00	¥85.00

*The year-end dividend for the fiscal year ended March 31, 2025, is scheduled to be submitted for approval at the 49th Annual General Meeting of Shareholders to be held on June 27, 2025.

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

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